

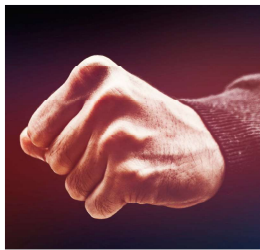
## Your World, Protected with a Personal Umbrella Policy.

Accidents happen. That's why it make sense to do all you can to protect yourself and your family. Unfortunately the more you have acquired in life, the more you need to think about how your financial security could be impacted when something goes wrong and you get sued. Excess Liability Insurance, or Personal Umbrella Insurance as it is sometimes called, is a critical but often overlooked part of your insurance portfolio and it can help you to protect your assets.

Why do you need a Personal Umbrella policy of your very own?  
Just imagine:



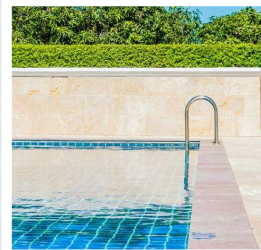
You're involved in a serious car accident with fatalities and... it is your fault.



Your teenager goes to a party, gets into a fight and breaks someone's jaw.



You slip on ice while walking to your car in a parking lot. The fall makes you lose control of the shopping cart. It catapults into a 5 way intersection and causes a 4 car accident.



You invite friends over. During lunch, one of their children goes outside unnoticed and falls into the pool causing a serious injury.



You discard an unused needle in your garbage. The person collecting the garbage gets stuck by the needle.

In each of these examples, a personal umbrella policy would be there to help.

## What is a Personal Umbrella policy?

Excess Liability Insurance is an additional level of coverage added to your portfolio to help protect your personal assets from major liability claims and personal lawsuits. Excess Liability kicks in when the liability limits of your other policies (meaning your primary homeowners, automobile, or watercraft policy) have been exhausted.

## What does a Personal Umbrella policy cover?

Your excess liability policy will offer coverage against claims and lawsuits that happen at home as well as at locations off your property, and often worldwide coverage is included.

It will protect you against claims including:

- **Bodily injury**
- **Personal injury**
- **Libel**
- **Slander**
- **Defamation of character**



Educating Each Client We Serve

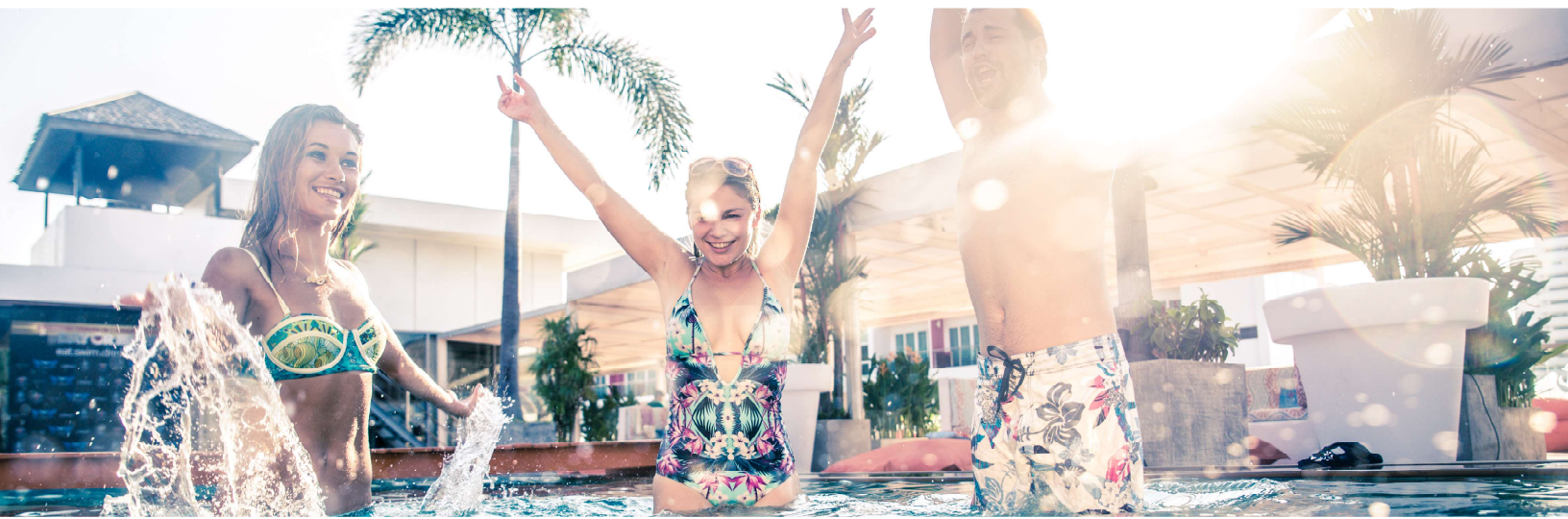


## Additional Coverage Options

While Personal Umbrella Insurance typically covers claims related to bodily injury, personal injury, libel or slander there are additional coverage options that can be added to the policy. Some additional coverage options include:

- **Uninsured/under-insured motorist coverage** – offers additional protection if you are in a car accident and the other person does not have coverage or doesn't have enough coverage.
- **Employment practices liability insurance** – EPLI covers you when a member of your domestic staff brings a judgment against you.
- **Not-for-profit Directors & Officers liability insurance\*** – D&O will kick in when the limits of the organization's D & O policy are exhausted. A D & O policy will cover directors and officers for errors, omissions, negligent acts, employee practice claims or breaches of duty.

\*Not-for-profit Directors & Officers liability is only available with a small handful of carriers.



## What is not covered?

While a personal umbrella is intended to offer protection for all your assets, there could be exclusions for coverage when the claims are related to:

- **Aircraft**
- **Business pursuits**
- **Yachts**
- **Intentional acts**
- **Criminal acts**

## How much coverage do I need?

Keep in mind the more successful you are the higher your liability risks will be. You don't want to be faced with a lawsuit only to find out that the coverage you have is insufficient. Excess liability coverage is usually sold in increments of \$1 million. Some carriers may place limits on the amount of coverage you can purchase, however we work with elite carriers that specialize in high-net-worth insurance and offer coverage up to \$50 million. Coverage is underwritten based on your driving record and claims history.

If your net-worth is over \$5 million you could be extremely vulnerable. Certainly you would not ever want to be in a situation where you needed to declare bankruptcy because your insurance coverage fell short.



If you don't already have an Umbrella Policy in place, you will need to be sure you have a homeowner's policy and an auto insurance policy with the minimum amount of liability coverage in place. If your homeowners policy and auto insurance policy are not with the same carrier, the insurance specialists at Advocate Brokerage will work with you to find the Excess Liability Policy that is best for your individual needs.

# Scarsdale's Premier Insurance Agency





## Final Words from Advocate

Every family is unique. The activities in which you participate, the lifestyle you live is different, and presents risks that are individualized. Building a relationship with your insurance agent helps them to understand your needs and risk factors. Together we can work to build an insurance portfolio designed for the way you live.



Think of a Personal Umbrella as your Sleep Better At Night policy! If you are unsure if your current coverage is sufficient, we encourage you to get in touch with us. An excess liability policy will go the extra mile to keep your world, protected.

*\*Coverage is subject to the terms, conditions, and exclusions of your policy.*

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