

Confident, Carefree, COVERED.

ADVOCATE'S MONTHLY NEWSLETTER

2023



Confident, Carefree, Covered.

Our goal is to gain an understanding of you and your lifestyle so that we can take care of your insurance needs.

We hope to provide valuable information and answer any questions you may have regarding your insurance coverage.

Live your life confident, carefree, and covered, knowing that Advocate Brokerage is here for you!



The #1 Homeowner Claim Is Due To Frozen Pipes



When the weather is freezing cold one minute and then warmer than normal the next, the pipes in your home face the very real danger of freezing.

The #1 homeowner claim we see is property damage that has been created by a burst pipe. The losses can be devastating. Even a crack as small as 1/8" can create a sizable amount of damage. Water flows where it wants to go and ruins most of the items in its wake, causing structural and property damage.

A crack as small as 1/8" in a pipe can cause as much as 250 gallons of water a day to be released.

Below Are 7 Things You Can Do To Prevent Frozen Pipes:

1. Keep your heat turned to at least 62 degrees. Even when you are away from home or sleeping.
2. Open bathroom and kitchen cabinet doors so that the warmer air from the room can circulate through them. Especially if you have any sinks located on an exterior wall.
3. If you are not going to be in the home for any length of time, as a last resort turn on a faucet on the home's top floor and leave the water dripping. Still water freezes faster than running water and this will keep the water flowing.
4. Keep your garage door closed. Many water supply lines are located inside the garage so it is important to do all you can to keep the heat inside.
5. Insulate your pipes. Pay attention to pipes located in unheated interior spaces such as attics, basements, and garages.
6. Know where the main water shutoff valve is located and how to turn it off. This will be important if a pipe does burst. Turning off the water will help to reduce the damage.
7. Most importantly installing a water flow alarm can save your house from total devastation. **The smart technology of a water flow alarm can prevent 93% of all water damage.**

If you are considering the installation of a water flow alarm, there are a few companies we recommend:

- [Water Security Solutions](#)
- [Phyn Plus](#)
- [StreamLabs](#)
- [Sentinel Leak Defense](#)
- [Flo-Logic](#)
- [Eddy Home Solutions](#)

[View The Full Blog](#)

Protect Your Legacy With An Umbrella, *real-world examples of excess liability claims*



A Personal Umbrella Policy, also known as Excess Liability Insurance, is something that every successful individual should consider adding to their insurance portfolio. It provides coverage over and above the limits offered by your homeowners, renters, automobile, or watercraft policies providing an extra layer of protection should you get sued.

An excess liability policy offers protection against claims including bodily and personal injury, libel, slander, and defamation of character. Additional options that can be added to some umbrella policies include uninsured/underinsured motorist coverage, employment practices liability coverage (EPLI), directors & officers liability (D&O) insurance for those that serve on not-for-profit boards.

Coverage is subject to the terms of the actual policy.

Some people may contemplate forgoing an Umbrella policy because they believe they aren't really facing any significant risks. We thought it might be helpful to share some real-world claim examples so that you can gain some insight to the type of protection an excess liability policy can provide.

Real-World Examples Of Excess Liability Claims

from our friends at Chubb

Claim Settled For \$1.8 Million

While performing maintenance on a large water tank at a client's home, a service provider fell off a ladder that the client had provided, injuring his legs and back. He was released from the hospital a week later, following surgery. His pain continued for a few years, resulting in a later diagnosis of Complex Regional Pain Syndrome (CRPS), which is a chronic pain condition where the pain is typically out of proportion to the severity of the initial injury. The plaintiff claimed damages against the homeowner for negligence in supplying the ladder. The client had coverage under a Chubb primary homeowner's and excess liability policy.

\$3.28 Million Paid To Cover Medical Expenses, Long Term Care and Pain & Suffering

Two teenagers were driving in an ATV when they lost control and the vehicle flipped, crushing the passenger's hand. Over the course of several years, the passenger had many surgeries, and ultimately underwent an amputation of his hand. The teen driver was covered as a dependent under the client's excess liability policy.

\$210,000 Claim Settled

A client asked that his housekeeping staff continue to work during the COVID-19 statewide mandate that non-essential workers stay at home. Due to performance issues, one of the employees was let go. The employee sued the client for wrongful termination and retaliation, alleging that he had been fired for complaining that the insureds were in breach of statewide stay-at-home orders. The claim was assigned to Chubb's dedicated employment practices group for handling, and skilled employment counsel was retained for the defense.

Counsel quickly began negotiating the claim with the claimant employee and reached an agreed settlement of the matter prior to a trial.

Final Thoughts from Advocate Brokerage

The more you have acquired in life, the more you need to think about protecting both your financial security, as well as your family's legacy. The unfortunate fact is that the more you have, the more people will look at you as someone who has something valuable to take. It makes sense to protect your assets. Excess liability coverage is usually sold in increments of \$1 million. We work with elite carriers that specialize in high-net-worth insurance and offer coverage up to \$100 million.

[View The Full Blog](#)



Advocate Brokerage's Top Cyber Security Tips For Businesses



If you own a Business considering the addition of a Cyber Liability Insurance policy may be a smart move. A cyber liability policy can protect your business from a myriad of risks that include security breaches, theft of records, sharing of personal information, as well as media or communication liability. Below are a few cyber security tips we think are important for all business owners to consider.

Top Cyber Security Tips For Businesses

- **Plan Ahead** - The most important step an organization can take to protect themselves from a cyber breach is to have a solid response plan in place. Planning helps you to make smart decisions during a stressful event such as a corporate cyber-attack.
- **Make Backups A High Priority** - Cyber criminals are working hard to ensure that the companies they attack pay the ransom they demand. One tactic they use is to scan networks, find backups and destroy them before deploying malware. Make sure backups and their storage are a high priority in your company.
- **In The Event Of An Attack, Don't Panic** - Do your best to remain calm and remember to follow your incident response plan. Ransomware attacks are scary but there is nothing to gain when you panic so follow your plan until your organization can return to normal business operations.
- **Consider Hiring An IT Firm** - All businesses need to protect themselves against the threat of a cyber-attack. Data breaches are time-consuming and expensive, so it makes sense to invest in protection against these types of threats by hiring a reputable IT firm.
- **Ask For Help** - As soon as you suspect a cyber-attack, ask for help. If you

are dealing with a ransomware-attack, then a third-party incident response provider is the best choice for handling the situation. Let their expertise work for you so you can avoid the attacker returning with different ransomware and requiring a higher ransom price. They can also help with the remediation of your system and increase your defenses to avoid any future potential attacks.

- **Notify Law Enforcement** – If you suffer a cyber breach, it is a good idea to get law enforcement and the local FBI involved. Not only will they help to find the cyber criminals responsible, but they may also provide tools and resources to help recover encrypted information.
- **Contain the Malware** - A loss of data will certainly be a high priority but make sure you take steps to also make sure the malware hasn't spread. It is important to eliminate the original attack vector, find out what caused the breach, and then ensure that the threat is no longer spreading.

Let Us Help You Take Care Of Your Insurance Needs

Don't make the mistake of thinking a cybercrime won't affect your business. Working with an insurance professional will not only help you protect the future of your business, but can also help to connect you with the resources that are available through your provider to oversee the handling of the attack and help you remedy the breach.

[View The Full Blog](#)



Inside Our Walls

We would like to take a moment to say congratulations to Stacey Marron who has recently been promoted to Client Services Specialist!

Stacey, Thank You for the outstanding customer service you provide to our clients. We are excited to watch you grow as you step into this new role!



Share The Love

Advocate Brokerage always strives to provide superior customer service. If you know of anyone that would benefit from our services, we hope you will tell them about us!

It would also mean a lot to us if you would consider taking a moment to follow us on social media or leave us a review on Google.



If You Need Us:

Phone: 914-723-7100

Fax: 914-723-7307

Email: info@advocatebrokerage.com

www.advocatebrokerage.com

To File a Claim: <https://advocatebrokerage.com/report-a-claim>

Advocate Brokerage | 820 Scarsdale Ave, Scarsdale, NY 10583

[Unsubscribe lanes@mediavisionadvertising.com](mailto:lanes@mediavisionadvertising.com)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by denise@advocatebrokerage.com powered by



Try email marketing for free today!