

Confident, Carefree,
COVERED.

ADVOCATE'S MONTHLY NEWSLETTER

2023



Insurance That's Personal



Insurance That's Personal

It goes without saying that we strive each day to provide our clients with the best possible insurance coverage, however, for those of us here at Advocate Brokerage, our number one priority is you.

We are here to build a relationship with you so that on the hard days (like when a pipe bursts and you need to file a claim), you are not dealing with an anonymous insurance agent, you are being supported by a trusted advisor, a friend.

Our goal is to provide Insurance that's personal!

The Perfect Storm

Important Information On Rising Insurance Rates



Insurance premiums are on the rise throughout the country, as we have entered a period of rate tightening and underwriting correction. We believe that an educated consumer is the best consumer, and we want you to understand exactly what is going on.

These Are The Factors That Contribute To Rising Insurance Rates:

Acute Inflation

Inflation continues to be an issue. In 2022 US inflation hit a 41-year high at 8%. Nearly every industry is feeling the effects of this historic inflation. Housing prices, construction materials, trade services, medical services, and automobile parts, all cost more than they did a year ago.

Increased Frequency Of Severe Weather

Last year (2022) marked the eighth year in a row that the United States suffered at least ten natural disasters causing over \$1 Billion in losses.

Legal System Abuse

The AVERAGE jury award reached a record high of \$2.5 million in 2020. In New York State more than 1 in 5 personal injury accidents result in a lawsuit. This is one of the main factors driving the increase in auto insurance rates

Supply Chain Issues

Disruptions in the supply chain continue and have made it more difficult to obtain a variety of items from semiconductor chips for modern automobiles, to basic parts needed for auto repair, to windows or doors needed to complete the construction or restoration of a home. As a result, the costs for these materials are on the rise.

Historic Cost Of Reinsurance

Insurance companies insure themselves by buying reinsurance. Reinsurance offers protection by making sure insurance carriers remain financially solvent. Reinsurance rates increased an average of 37% over last year and as a result, many carriers have no choice but to pass these increases onto those they insure.

What Can You Do To Keep Your Premium As Low As Possible?

Increase your deductible

One option is keeping premiums low is to increase your deductible. We would be happy to talk you through your options.

Be proactive to prevent future claims

For homeowners' insurance, for example, adding features such as a water shut-off alarm, fire suppression sprinklers or a whole-house generator can help.

Stick with your current carrier

Loyalty is always rewarded in the long run. Even though it may be tempting to make a switch to save money, you are usually better off staying with your current carrier.

Carefully Consider Each Claim You File

Only file larger claims because multiple, small claims cost you in the long run.

Make your payments on time

If you have not already done so we recommend you set up automatic payments to reduce the possibility of missing or delaying a payment on your policy.

[Read The Full Blog Here](#)

Let The Season Of Grilling Begin

Tips on grilling safely



Many people enjoy spending their summer entertaining friends and family in their outdoor living spaces by the grill. Unfortunately, the annual backyard barbeque doesn't go as planned. Approximately 64% of Americans own at least one outdoor barbeque grill or smoker, and grill fires cause an average of 37 million dollars in damage each year!

Your friends at Advocate Brokerage want you to enjoy a HAPPY and SAFE summer so we thought we would review some important information on backyard grill safety!

Approximately 10,600 home fires are started by grills each year

Grill safe habits from the personal insurance specialists at Advocate:

- Position your grill a safe distance from your home and any outdoor building such as a detached garage or shed. The recommended distance is at least 10 feet.*
- Keep your grill station safely away from any low-hanging landscaping, wooden fencing, and any other flammable items such as decorative flags or other types of décor.
- Make sure your grill is placed on a level surface.
- Do a quick inspection of the grill's hoses checking for any cracks or holes. If you see anything questionable, it is a good idea to go ahead and have them replaced.
- Make sure that your clothing won't get in the way during grilling. Sleeves that hang, apron strings or long hair can easily catch fire with an open flame. It is also recommended that you wear shoes while grilling.
- Keep children and pets away from the grill. The recommended distance is at least 3 feet.* Encourage them to play in another section of the yard.
- Never leave a grill that is in use unattended. If you need to walk away, ask for another adult to keep an eye on it for you!
- Never move a lit grill.
- NEVER move the grill to an indoor area, even in the event of rain. (This includes an open garage or covered balcony.)
- Always grill with a working fire extinguisher on hand. It is also a smart idea to keep a spray bottle on hand so that if a small fire flares up you can quickly get it under control.
- Clean your grill after each use. Grease that is collected on grill plates and inside the grease tray can act as fuel, making a fire more likely during your next Barbeque.
- If using a charcoal grill, make sure you place the coals in a metal can with a lid (stored a safe distance from your home) after they have cooled.
- Wait until the grill has fully cooled down before covering, moving, or storing it.

**As recommended by NFPA*

[Read The Full Blog](#)

Insurance Business Owners Need, *Important Information About Business Interruption Insurance*



Helping you protect your business from potential risks is important to everyone on the Commercial Lines Team at Advocate Brokerage. In an effort to educate each client we serve; we are dedicated to providing important insurance information every business owner needs! This month, our blog will be focusing on **Business Interruption Insurance**.

What Is Business Interruption Coverage?

Also known as business income coverage, Business Interruption Insurance provides replacement for any business income lost if you are unable to operate due to a covered peril (as defined in the policy). Examples of events covered by a business interruption policy include fire, lightning, wind and theft. Flood and earthquake perils can also be added.

What Expenses Will Be Covered Under My Policy?

If your building experiences a fire for example and you must close for a period while repairs are being made, you can expect to receive coverage for the following:

- Revenue your business would have made if it was able to open
- Any mortgage or rent due during the time your business is closed
- Payroll
- Taxes
- Loan payments
- Extra Expenses such as Relocation costs

Who Needs A Business Interruption Policy?

If you have a business with a physical location, or you rely on machinery or

equipment to run your business on a day-to-day basis, this type of coverage becomes critical. If you already have a Business Owner's Policy (BOP), then you likely already have some Business Interruption Coverage in place. A conversation with your insurance advocate can help you determine if your policy provides sufficient coverage.

Final Thoughts From Your Insurance Advocate

There are a variety of factors that need to be considered when it comes to creating a Business Interruption Insurance Policy that is sufficient for your business. For example, knowing that your security and fire systems are up to date will not only provide peace of mind, but it can also help you determine how much coverage you may need. As would knowing how much it would cost to rent temporary office space to operate out of in the event of damage to the building.

A conversation with a trusted advisor can be valuable to help you determine how much coverage you may need, if you would like more information, please feel free to get in touch with us. Together we can discuss your specific needs and create a customized policy that suits your business.

[Read The Full Blog Here](#)

We LOVE Our Carrier Partners!

Travelers Insurance



Advocate Brokerage celebrated Cinco de Mayo with Travelers Insurance! Glenn, Denise, Elizann & Lissette joined our partners at Travelers for a fabulous event at Half Moon in Dobbs Ferry.

Chubb



Earlier in May Advocate Brokerage's Denise Koslowski traveled to Amelia Island for CHUBB's National Cornerstone Meeting. Catching up with some of the industry's leading innovators and decision-makers while spending time in a beautiful location with our partners at CHUBB was quite the meaningful experience.

Inside Our Walls



We are so excited to welcome Fabiola Gjinaj to our Commercial Lines Team! Fabiola brings years of experience in both Personal Lines as well as Commercial Lines. Her years of experience are sure to be an asset to Team Advocate! Although she has only been a part of the Advocate Brokerage family for a very short time, she is proud to be a part of a company that operates with such integrity and is enjoying the encouraging environment.

When she is not working Fabiola enjoys traveling throughout Europe and spending time with family.

Inside Our Community

This Weekend!!!

JUNE
3RD
2023

SCARSDALE

MUSIC FESTIVAL

PRESENTED BY MORGAN STANLEY

12 PM
TO
7 PM

LIVE MUSIC ON TWO STAGES

ALEX CANO • BOMBZR • CONVERSING WITH OCEANS
GENTLEMEN OF SOUL LSM • RENNIE PINCUS & FRIENDS WITH LOVELIGHT
RACHEL BOCHNER • SKYFACTOR • THE DEL BOCAS • THE VELCROWS
NYS MUSIC FESTIVAL FINALIST, MAINLINE

Presented by Advocate Brokerage Corp. with Pure, Houlihan Lawrence and Pepe Auto Group

GRAND TASTING TENT

1-7 pm

Fine Wines from Around the World
Spirit Cocktails & Craft Beer
VIP Experience with Prime Stage Viewing

\$30 in advance
\$35 on-site

Presented by Zachys

FOOD TRUCKS

RESTAURANTS

TWO LIVE STAGES

EXPANDED RAFFLE

TWO BARS

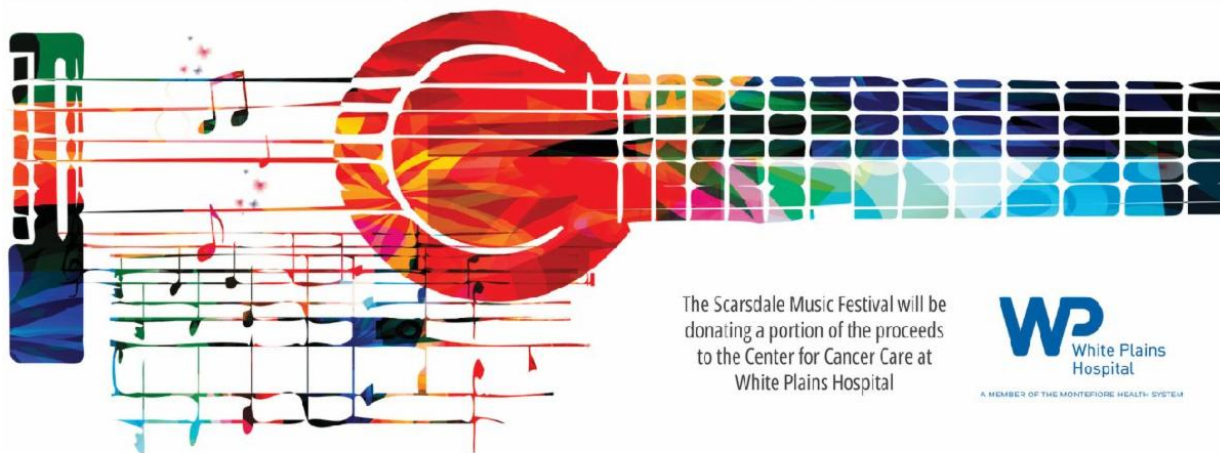
FAMILY FUN ZONE

12-7 pm

Balloon Artists, Face Painters, Arts and Crafts,
DIY Slime, Beading, STEAM Activities, Sports,
Music Demonstrations and More!

\$35 in advance
\$40 on-site

Presented by Scarsdale Moms



The Scarsdale Music Festival will be
donating a portion of the proceeds
to the Center for Cancer Care at
White Plains Hospital



TICKETS NOW AVAILABLE AT

SCARSDALEMUSICFESTIVAL.COM

SATURDAY, JUNE 3RD • SCARSDALE VILLAGE CENTER

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Supporting Presenting Sponsors:

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zachys



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Creative Rajni
Mark Jessamy Photography
NYS Music
Rudy's Music
Westchester Magazine
Veterinary Emergency Group

FREE PARKING at Freightway Garage (72 Freightway) & Christie Place Garage (64 E. Parkway)
QUESTIONS: info@scarsdalebusinessalliance.com

Make plans to join us at the Scarsdale Music Festival!

We are so excited to be partner Sponsors with our friends at PURE once again!

The Scarsdale Music Festival is a family-friendly event that brings our community together for some awesome music & delicious food.

We Hope To See You There !!!

Follow Us On Social Media



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Sent by denise@advocatebrokerage.com in collaboration
with



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